FORM 4

Check this box if no longer subject

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,  | $D \subset$ | 20549 |  |
|--------------|-------------|-------|--|
| vasilligion, | D.C.        | 20349 |  |

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| STATEMENT   | OF | CHA      | NGE |

## ES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

| Name and Address of Reporting Person*     Mosca Alison |   |  |         | 2. Issuer Name and Ticker or Trading Symbol Clene Inc. [ CLNN ] |         |   |        |            |  |          |                    | (Che   | ck all app                     | licable)  | ng Person(s) to Is  10% Ov Other (s |   | wner                     |  |                            |
|--|---|--|---------|---|---------|---|--------|------------|--|----------|--------------------|--|--------------------------------|---|-------------------------------------|---|--------------------------|--|----------------------------|
| (Last)<br>6550 SO<br>SUITE C                           |   | rst) (I<br>LROCK DRIVE                     | Middle) |   |         | 3. Date of Earliest Transaction (Month/Day/Year) 05/24/2021 |        |            |  |          |                    |  |                                |   | belov                               | эрсону  |                          |  |                            |
| (Street) SALT LA                                       | AKE UT  | г 8  | 4121    |   | 4. If A | Amend   | ment,  | Date of    | of Origina   | al Filed | I (Month/Da        | y/Yea  | r)                             | 6. Inc<br>Line)   | Form                                | r Joint/Grou<br>filed by On<br>filed by Mo<br>on                  | e Reportin               | g Pers   | on                         |
| (City)   | (St   | ate) (2                                    | Zip)    |   |         |   |        |            |  |          |                    |  |                                |   |                                     |   |                          |  |                            |
|  |   | Table                                      | I - No  | n-Deriva  | tive S  | Secu  | rities | s Acq      | uired,   | Dis      | osed of            | , or   | Bene                           | ficial  | ly Own                              | ed  |                          |  |                            |
| 1. Title of Security (Instr. 3)                        |   | 2. Transaction<br>Date<br>(Month/Day/Year) |         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)     |         |   |        | Disposed ( | Securities Acquired (A) oposed Of (D) (Instr. 3, 4   |          |                    |  |                                | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |                                     | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                          |  |                            |
|  |   |  |         |   |         |   |        |            | Code   | v        | Amount             | (A)  | or F                           | Price   | Transa                              | ction(s)<br>3 and 4)  |                          |  | (111501. 4)                |
| Common   | Common Stock 05/24  |  | 05/24/  | 2021  | 021     |   | P      |            | 51,921   | 1        | A                  | \$9.63   | 5                              | 1,921   | $\mathbf{I}^{(1)}$                  |   | by<br>LLC <sup>(2)</sup> |  |                            |
| Common   | Stock   |  |         |   |         |   |        |            |  |          |                    |  |                                |   | 3                                   | 2,393   | D                        |  |                            |
| Common   | Stock   |  |         |   |         |   |        |            |  |          |                    | Τ  |                                |   | 2,9                                 | 91,670  | I <sup>(3)</sup>         |  | by LP <sup>(3)</sup>       |
| Common   | Stock   |  |         |   |         |   |        |            |  |          |                    |  |                                |   | 1,4                                 | 1,449,945   |                          | - 1  | By<br>trust <sup>(4)</sup> |
|  |   | Tal  |         |   |         |   |        |            |  |          | osed of, onvertib  |  |                                |   | Owne                                | d   | ,                        |  |                            |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any  | emed<br>ion Date,<br>/Day/Year)                                 |         | 4. 5. Number of Orde (Instr. Derivative                     |        |            | 6. Date Exercisable and Expiration Date (Month/Day/Year)  (Month/Day/Year)  7. Title and Amount of Securities Underlyin, Derivative Security (1 3 and 4) |          |                    | unt of<br>irities<br>erlying<br>ative<br>irity (In | S<br>(I                        | Price of erivative ecurity nstr. 5)                               |                                     | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | :<br>t (D)<br>direct     | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                            |
|  |   |  |         |   | Code    | v   | (A)    | (D)        | Date<br>Exercis  | able     | Expiration<br>Date | Title  | Amo<br>or<br>Num<br>of<br>Shar | ber   |                                     |   |                          |  |                            |

## **Explanation of Responses:**

- 1. Kensington Clene, LLC purchased 51,291 shares of common stock of Clene Inc on May 24, 2021 for a purchase price of \$9.63 per share. Ms. Mosca is the sole manager of Kensington Clene, LLC
- 2. The securities are owned by the Kensington Clene, LLC. Ms. Mosca is the sole manager of and owned a minority interest in Kensington Clene, LLC. The shares owned by the Kensington Clene, LLC may be deemed to be beneficially owned by Ms. Mosca. Ms. Mosca disclaims all shares owned by Kensington Clene, LLC, for which she does not have a pecuniary or profits interest.
- 3. The securities are owned by the Kensington Investments, L.P. Ms. Mosca is the chief executive officer of Kensington Investments, L.P. The shares owned by the Kensington Investments, L.P. may be deemed to be beneficially owned by Ms. Mosca. Ms. Mosca disclaims all shares owned by Kensington Investments, L.P., for which she does not have a pecuniary or profits interest.
- 4. The securities are owned by the Robert C. Gay 1998 Family Trust. Ms. Mosca is the trustee of the Robert C. Gay 1998 Family Trust. The shares owned by the Robert C. Gay 1998 Family Trust may be deemed to be beneficially owned by Ms. Mosca. Ms. Mosca has no pecuniary or profits interest in the shares held by the Robert C. Gay 1998 Family Trust.

## Remarks:

/s/ Jerry Miraglia POA

\*\* Signature of Reporting Person

05/24/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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