FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| to | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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| OMB APPROVAL | | |
|--------------------------|-----------|--|
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Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Clene Inc. [CLNN] BROWN MORGAN R 10% Owner Director Officer (give title Other (specify X below) (Middle) (First) 3. Date of Earliest Transaction (Month/Day/Year) Chief Financial Officer 02/17/2023 6550 SOUTH MILLROCK DRIVE SUITE G50 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) SALTLAKE Form filed by One Reporting Person UT 84121 CITY Form filed by More than One Reporting Person (Citv) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2A. Deemed Execution Date, 5. Amount of 7. Nature of 1. Title of Security (Instr. 3) 6. Ownership Transaction Form: Direct Securities Indirect if any (Month/Day/Year) (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect Beneficial Owned Following Ownership (Instr. 4) 8) (I) (Instr. 4) Reported (A) or (D) Transaction(s) ٧ Price Code Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount of Securities 8. Price of Derivative 1. Title of 3. Transaction 3A. Deemed 5. Number o 6. Date Exercisable and 9. Number of 11. Nature derivative Securities Transaction Code (Instr. Expiration Date (Month/Day/Year) Ownership of Indirect Beneficial Date (Month/Day/Year) or Exercise Price of Derivative Underlying Derivative Security Security if any (Month/Day/Year) Securities Security (Instr. 5) Form: Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Direct (D) (Instr. 3) 8) Beneficially Ownership (Instr. 3 and 4) Owned or Indirect (Instr. 4) Following Reported (I) (Instr. 4) Security Transaction(s) Amount (Instr. 4) Number Date Expiration Code (A) (D) Exercisable Date Title of Shares Stock

(1)

02/17/2033

Explanation of Responses:

\$1.28

1. This option was granted on February 17, 2023 as an option for 125,000 shares of Common Stock under the Clene Inc. 2020 Stock Plan at an exercise price of \$1.28 per share. The options vest in full on August 17, 2023.

Remarks:

Options

(Right to

/s/ Jerry Miraglia POA

125,000

\$0.00

02/21/2023

125,000

D

** Signature of Reporting Person

Stock

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

02/17/2023

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

125,000