SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0287 OMB Number: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 Estimated average burden obligations may continue. See hours per response 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) Clene Inc. [CLNN] Etherington Robert Dee 1 Director 10% Owner Officer (give title Other (specify 1 below) below) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Chief Executive Officer 08/16/2024 6550 SOUTH MILLROCK DRIVE SUITE G50 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) SALT LAKE 1 Form filed by One Reporting Person UT 84121 CITY Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 7. Nature 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 1. Title of Security (Instr. 3) Form: Direct (D) or Indirect Transaction Code (Instr. Securities Beneficially Execution Date of Indire h (Month/Day/Year) if any 5) Beneficial (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) v Price Code Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 10. 11. Nature Derivative Security Execution Date, if any Transaction Code (Instr. derivative Securities Ownership Form: of Indirect Beneficial Conversion Expiration Date (Month/Day/Year) of Securities Underlying Derivative (Month/Day/Year or Exercise Derivative Security (Month/Day/Year) Price of Derivative Security Direct (D) (Instr. 3) 8) Securities **Derivative Security** (Instr. 5) Beneficially Ownership Acquired (A) or Disposed Owned Following or Indirect (I) (Instr. 4) (Instr. 3 and 4) (Instr. 4) Reported of (D) (Instr Transaction(s) 3, 4 and 5) (Instr. 4) Amount Number Date Expiration Date of Code ν (A) (D) Evercisable Title Shares Stock Option \$5.15 08/16/2024 25.000 (1) 08/15/2034 25,000 \$0.00 25,000 D Α (Right to Stock buy)

Explanation of Responses:

1. This option was granted on August 16, 2024 as an option for 25,000 shares of Common Stock under the Clene Inc. Amended 2020 Stock Plan at an exercise price of \$5.15 per share. The options vest with respect to 1/12th of such shares on September 16, 2024 and then an additional 1/12th of such options vest on the 16th day of each calendar month thereafter until such shares are fully vested.

Remarks:

/s/ Jerry Miraglia POA

08/19/2024 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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