FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| <i>N</i> ashington, | D.C. | 20549 | |
|---------------------|------|-------|--|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Mosca Alison | | | | | 2. Issuer Name and Ticker or Trading Symbol Clene Inc. [CLNN] | | | | | | | | | (Che | elationshi eck all ap C Dire | olicable) | ng Person(s) | O Issuer Owner |
|---|---|--|--------|--|--|---|---|---------------------------|-----------------|--|--------------------|---|--|---|--|---|---|--|
| (Last) (First) (Middle) 6550 SOUTH MILLROCK DRIVE SUITE G50 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/14/2021 | | | | | | | | | | belo | | belo | |
| (Street) SALT LAKE CITY 84121 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | n-Derivative S 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | | | | (A) or | or 5. Amount of 4 and Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect t Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or | Price | | ted action(s) 3 and 4) | | (Instr. 4) |
| Common Stock | | 07/14/2021 | | | | | A | | 2,083(1) | 1 | A | \$0.00 | : | 2,083 | D | | | |
| Common | Stock | | | | | | | | | | | | | | 3 | 2,393 | D | |
| Common | Stock | | | | | | | | | | | | | | 5 | 1,921 | I ⁽²⁾ | by LLC ⁽³⁾ |
| Common Stock | | | | | | | | | | | | | | 91,670 | I ⁽⁴⁾ | by LP ⁽⁴⁾ | | |
| Common Stock | | | | | | | | | | | | | 1,4 | 49,945 | I ⁽⁵⁾ | By trust ⁽⁵⁾ | | |
| | | Tal | | | | | | | | | osed of, o | | | | Owne | d | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed on Date, (Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) o Disp of (D | r osed) r. 3, 4 | Expirati | . Date Exercisable a Expiration Date Month/Day/Year) | | Amount of Securities Underlyin Derivative Security (3 and 4) | | | Price of erivative ecurity nstr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(: (Instr. 4) | Owners Form: Direct (I or Indire (I) (Instr | Beneficial Ownership ct (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Nun of Sha | nber | | | | |

Explanation of Responses:

- 1. This stock award was granted on July 14, 2021 under the Clene Inc. 2020 Stock Plan. The award fully vests on the date of grant.
- 2. Kensington Clene, LLC purchased 51,921 shares of common stock of Clene Inc on May 24, 2021 for a purchase price of \$9.63 per share. Ms. Mosca is the sole manager of Kensington Clene, LLC
- 3. The securities are owned by the Kensington Clene, LLC. Ms. Mosca is the sole manager of and owned a minority interest in Kensington Clene, LLC. The shares owned by the Kensington Clene, LLC may be deemed to be beneficially owned by Ms. Mosca. Ms. Mosca disclaims all shares owned by Kensington Clene, LLC, for which she does not have a pecuniary or profits interest.
- 4. The securities are owned by the Kensington Investments, L.P. Ms. Mosca is the chief executive officer of Kensington Investments, L.P. The shares owned by the Kensington Investments, L.P. may be deemed to be beneficially owned by Ms. Mosca. Ms. Mosca disclaims all shares owned by Kensington Investments, L.P., for which she does not have a pecuniary or profits interest.
- 5. The securities are owned by the Robert C. Gay 1998 Family Trust. Ms. Mosca is the trustee of the Robert C. Gay 1998 Family Trust. The shares owned by the Robert C. Gay 1998 Family Trust may be deemed to be beneficially owned by Ms. Mosca. Ms. Mosca has no pecuniary or profits interest in the shares held by the Robert C. Gay 1998 Family Trust.

Remarks:

/s/ Jerry Miraglia POA

07/15/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.